

July 26, 2024

The Secretary  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051  
**Stock Code – KAYNES**

The Secretary  
**BSE Ltd.**  
Corporate Relationship Dept.,  
14th floor, P. J. Tower,  
Dalal Street, Fort  
Mumbai - 400 001  
**Stock Code – 543664**

Dear Sir/Madam,

**SUB: Press Release in respect of results for the Quarter ended June 30, 2024.**

With reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release titled “**KAYNES REPORTS STRONG PERFORMANCE with Q1 FY25 Revenue up 70% YoY and PAT up 106% YoY**”

The above information will also be available on the website of the Company at [www.kaynestechology.co.in](http://www.kaynestechology.co.in).

Request to kindly take this intimation on record.

Thanking You,  
Yours faithfully,  
For **Kaynes Technology India Limited**.




**S M Adithya Jain**  
Company Secretary and Compliance Officer  
Membership No. A49042

## KAYNES TECHNOLOGY INDIA LIMITED

### KAYNES REPORTS STRONG PERFORMANCE with Q1 FY25 Revenue up 70% YoY and PAT up 106% YoY

**Mysuru, July 26, 2024:** Kaynes Technology India Limited [BSE: 543664, NSE: KAYNES], a leading end-to-end IoT solutions-enabled integrated electronics manufacturer, reported its audited consolidated financial results for Q1FY25 as approved by the Board of Directors.

#### CONSOLIDATED Q1FY25 FINANCIAL HIGHLIGHTS

Revenue	EBITDA	PAT
Rs 5,040 million	Rs 669 million	Rs 508 million
 +70% YoY	 +66% YoY	 +106% YoY

In Rs Mn	Q1FY25	Q1FY24	Y/Y Change
Revenue	5,040	2,972	70.0%
EBITDA (excl. other income)	669	403	66.0%
EBITDA Margin (excl. other income)	13.3%	13.5%	- 27 bps
PAT	508	246	106%
PAT Margin	10.1%	8.3%	+178 bps

#### **Key Highlights (Q1FY25)**

- Orderbook surged from Rs. 41,152 mn in Q4FY24 to Rs. 50,386 mn in Q1FY25
- Order book grew sequentially by 22% during the quarter compared to last quarter
- Growth led by strong demand across all the verticals, more notably Industrial & EV, Aerospace, Outer-space & Strategic Electronics and Railways segment

**Commenting on the results Mr. Ramesh Kunhikannan, Managing Director & Promoter, Kaynes Technology India Limited said:** “Kaynes achieved an impressive 70% revenue YoY growth in Q1FY25, driven by robust growth across all key verticals including Industrial & EV, Railways, Automotive and Aerospace, Outer-space & Strategic Electronics verticals with healthy profit margins. Our orderbook stood at INR 50,386 million as of June 30, 2024, providing strong revenue visibility for FY25 and beyond. This gives us confidence to sustain our growth and achieve the revenue guidance for the current year. The working capital cycle has been at around 121 days during the current quarter, similar to Q1FY24. Further, Kaynes continues to invest in new initiatives & focus on high potential opportunities. These initiatives would strengthen the Company's competitive edge and make Kaynes, a differentiated player in this segment. We consistently add new capabilities across verticals and expand our customer base, with specific focus on large customers and high growth segments.”



#### **About Kaynes Technology India Limited**

Kaynes Technology is a leading end-to-end and IoT solutions-enabled integrated electronics manufacturer in India, having capabilities across the entire spectrum of Electronics System and Design Manufacturing (ESDM) services. It has over three decades of experience in providing Conceptual Design, Process Engineering, Integrated Manufacturing and Life Cycle Support for major players in the Automotive, Industrial, Aerospace, Outer-space, Strategic electronics, Medical, Railways, Internet of Things (“IoT”), Information Technology (“IT”) and other segments. The company has 8 advanced manufacturing infrastructure to manufacture high mix and high value products at variable or flexible volumes across all industry verticals. Apart from this, the company also has Service centres in Cochin and Mumbai, catering to Railway, Aerospace, Defence and Industrial Clients.

#### **Safe Harbour**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please connect with us:

Company: Kaynes Technology India Limited	Investor Relations: Orient Capital
	
<p>Jairam P Sampath Whole-time Director &amp; Chief Financial Officer Email: <a href="mailto:ir@kaynestechology.net">ir@kaynestechology.net</a></p> <p>Sumit Kumar Verma Senior Manager – Investor Relations &amp; Business Analyst Email: <a href="mailto:sumit.verma@kaynestechology.net">sumit.verma@kaynestechology.net</a></p>	<p>Payal Dave Email: <a href="mailto:payal.dave@linkintime.co.in">payal.dave@linkintime.co.in</a> Tel: +91 98199 16314</p>